

The Friends of the Church of St Hubert Idsworth Trust

Annual Report & Financial Statement

For the year ending 31 March 2022

Registered Charity Number: 1168533



Principal Address:

Mr Andrew Callender

16 Redhill Road

Rowlands Castle

Hampshire

PO9 6AW

Independent Examiner:

Total Bookkeeping Services

Peregrine House, Ford Lane

Ford

Arundel

BN18 0DF

This Annual Report and Financial Statement has been prepared in accordance with the current guidance for charity reporting and accounting: the essentials March 2016 updated 14 July 2021, issued by the Charity Commission for England and Wales. The trustees have elected to produce annual accounts using the accruals method.

Structure, Governance & Management

The Friends of the Church of Saint Hubert Idsworth Trust also known as 'The Idsworth Church Friends Trust' or 'Friends Trust' is a Charitable Incorporated Organisation (CIO) established 1 August 2016 for charitable purposes only for the public benefit and is constituted as a trust.

Charity Trustees				
Name	Position	At 1 April 2021	Appointed	Resigned
Mr Andrew Callender	Chair/Secretary	✓		
Mrs Tracy Eggleston	Treasurer	✓		
Mrs Elizabeth Uren	Grants Secretary	✓		
Mr Andrew Fisk	Trustee	✓		
Mr Simon Hartley	Trustee	✓		
Mrs Ann Hartley	Trustee	✓		
Mr Michael Driver	Trustee	✓		
Mrs Dawn Bishop	Trustee	✓		

The Trustees as at the beginning of the year are shown in the third column of the chart above. There have been no appointments or resignations during the year.

The following organisations may appoint a charity trustee, these rights were not exercised in the financial year:

- The Parochial Church Council of the church of Saint Hubert Idsworth
- The Rowlands Castle Association of Rowlands Castle, Hampshire
- The Board of Governors of Winchester College of Winchester, Hampshire

The Trustees adhere to the Charity Governance Code which promotes good governance, enables and supports compliance with relevant legislation and regulation; promotes attitudes and culture where everything works towards fulfilling the Trusts vision. The Trustees are ever mindful of the issues posed by governance, risk assessment and safeguarding. Such challenges are kept under review.

Objectives

The objects of the Friends of the Church of St Hubert's Idsworth Trust are:

- For the benefit of the public to help maintain, repair, restore, preserve, improve and enhance the fabric of the church of St Hubert Idsworth, as a place of Christian worship for the local area, and a venue of choice for sacred and secular events for the benefit of the widest possible community.
- To advance education of the public in the heritage of the church and the local area by providing information on its history and architecture.

Achievements & Performance

The chair of the Friends of the Church of St Hubert Idsworth Trust "Friends Trust" Mr Andrew Callender sets out below the achievements of the past year.

- *'Touching Out' of the East Window reveals:* The Diocesan Advisory Committee "DAC" granted a faculty for the work in the spring of 2021 so that this project could be carried out by Peter Martindale, Wall paintings Conservator, over 5 days at the end of June. The project was commissioned by the Friends Trust with a supporting grant Hampshire County Council via Cllr Marge Harvey. I am grateful to Mike Driver who designed and constructed the access platform to the East Window. For those of us who were able to watch the work progress over those five days, it was marvellous to see the increased clarity of the wall paintings being revealed. I am very grateful to Peter Martindale for the expertise and dedication he gave to the project.
- *A gathering to celebrate the conclusion to the Shared Identity Project with the South Downs National Park Authority* was held in July. Rev Vickie Morgan, John Bannell, PCC Buildings Officer, Cllr Malcolm Johnson and Friends trustees were also in attendance. The event gave us the opportunity to recognise the work done over the past three years which included the creation and installation of the Interpretation Panel; the adult tour guide of the church, children's adventure trail and walks leaflet; the clearance of the roadside frontage, erection of the fencing and field gates; the re-surfacing of the roadside lay-by; and the installation of the new pedestrian access gate adjacent to the kissing gate entrance at the top of the hill.
- *The Margaret Lyle Legacy:* At the AGM last year, I was able to report that The Friends Trust was most grateful to be receiving a substantial legacy from the estate of Margaret Lyle, all of which is now in place. The Trust wishes to place on record its thanks to Commander Roger Walker, Executor of the Margaret Lyle Estate, together with the Mr John Bannell and the PCC who facilitated the transfer of this legacy to the Friends Trust. The monies within the 'Discretionary Gift' were invested initially to gain some interest and will be used as 'matched funding' in future grant applications. The balance of the legacy has been invested for the longer term.

- Our major 'event' of the year was the *Musical Picnic*. Originally to be held in July, this was postponed until August but we picked arguably the best summer's evening of the year. 175 people brought their picnics which they set up in the field adjacent to the south side of the church, and listened to folk music from the Driftwood Troubadours and some jazz from Colin Berry. It was a wonderful occasion and the audience was appreciative of the opportunity to be entertained once again, whilst safely socially distanced. Circa £500 was raised for the Trust.
- *Appointment of Project Architect*: Chaired by Mr John Bannell, PCC Buildings Officer, and attended by Rev Vickie Morgan, Mr John Bates and Andrew Callender, the interview was held in August for the appointment of a Project Architect in order to conduct an 'Enhanced Quinquennial Report' on the church building. Mr Simon Goddard of the Goddard Partnership was appointed to carry out the work which is being commissioned by the Friends Trust. The findings from this report will inform the Trust regarding the range and scope of the repair work required to be undertaken, together with the necessary grant applications.

Policy on Reserves

The policy on Reserves is unchanged from previous years and is set out below:

The Trust will operate two Reserves:

1. Operating Reserve with the objective to set aside 3 years of expenditure to cover the ongoing costs of the Trust (excluding expenditure for fund raising events) in the event of a significant loss of revenue.
2. Matched Funds Reserve to set aside funds to cover matched funding obligations from existing grants plus such funds as the trustees deem appropriate towards matched funding for future grant applications.

The funds will be commingled with the general cash of the Trust.

Use of the funds will be by application to the Chair and approved by a majority of the Trustees.

This policy will be reviewed at least annually and in accordance with the Trusts governance programme.

The table below provides a summary of reserves as at 31 March 2022

Operating Reserve		Matched Funds Reserve	
Opening Balance:	£3,000	Opening Balance 1 April 21:	£110,000
		Additional Funds	£5,000
Closing Balance:	£3,000	Closing Balance 31 Mar 22:	£115,000

Investment Policy

During the year an investment policy was implemented to govern the management of the long term investment following receipt of a legacy from the late Margret Lyle. The policy sets out the objectives of the investment (long and short term), the trustees approach to risk, liquidity requirements, management and ongoing monitoring and reporting. The investments are managed by a sub-committee of trustees.

Financial Review

During the year the preparation of the accounts changed from the Receipts & Payments method to the Accruals method of accounting and are prepared under the Charities (Accounts and Reports) Regulations 2008. With gross income between £25,000 and £250,000 the accounts are required to be independently reviewed but do not require a full audit. The reason behind the change to accruals accounting is to accurately report the long-term investment fund and short-term deposits which was not possible using the Receipts and Payment method of accounting. The Trust will submit the full accounting template to the Charities commission, with a condensed version shown in this report, omitting those notes in the template that are not relevant to these accounts.

Statement of Financial Activities

Recommended categories by activity	Unrestricted	Restricted	Endowment	Total funds	Total funds
	funds	income funds	funds	2022	2021
	£	£	£	£	£
Incoming resources (Note 1)	F01	F02	F03	F04	F05
Income and endowments from:					
Donations and legacies	7,604	203,117	-	210,721	97,102
Charitable activities	1,500	-	-	1,500	1,000
Other trading activities	790	-	-	790	-
Investments	625	-	-	625	-
Separate material item of income	-	-	-	-	-
Other	-	-	-	-	-
Total	10,519	203,117	-	213,636	98,102
Resources expended (Note 2)					
Expenditure on:					
Raising funds	-	-	-	-	-
Charitable activities	3,402	-	-	3,402	3,120
Separate material item of expense	-	-	-	-	-
Other	592	1,141	-	1,733	240
Total	3,994	1,141	-	5,135	3,360
Net income/(expenditure) before investment gains/(losses)	6,525	201,976	-	208,501	94,742
Net gains/(losses) on investments	-	-	-	-	-
Net income/(expenditure)	6,525	201,976	-	208,501	94,742
Extraordinary items	-	-	-	-	-
Transfers between funds	-	-	-	-	-
Other recognised gains/(losses):					
Gains and losses on revaluation of fixed assets for the charity's own use	-	15,384	-	15,384	-
Other gains/(losses)	-	-	-	-	-
Net movement in funds	6,525	186,592	-	193,117	94,742
Reconciliation of funds:					
Total funds brought forward	144,428	-	-	144,428	49,686
Total funds carried forward	150,953	186,592	-	337,545	144,428

Balance sheet

	Unrestricted	Restricted	Endowment	Total 2022	Total 2021
	funds	income funds	funds		
	£	£	£	£	£
	F01	F02	F03	F04	F05
Fixed assets					
Intangible assets	-	-	-	-	-
Tangible assets	-	-	-	-	-
Heritage assets	-	-	-	-	-
Investments (Note 3)	-	186,592	-	186,592	-
Total fixed assets	-	186,592	-	186,592	-
Current assets					
Stocks	-	-	-	-	-
Debtors (Note 4)	714	-	-	714	64
Investments	-	-	-	-	-
Cash at bank and in hand (Note 5)	150,359	-	-	150,359	144,464
Total current assets	151,073	-	-	151,073	144,528
Creditors: amounts falling due within one year	120	-	-	120	100
Net current assets/(liabilities)	150,953	-	-	150,953	144,428
Total assets less current liabilities	150,953	186,592	-	337,545	144,428
Creditors: amounts falling due after one year	-	-	-	-	-
Provisions for liabilities	-	-	-	-	-
Total net assets or liabilities	150,953	186,592	-	337,545	144,428
Funds of the Charity					
Endowment funds (Note 6)	-	-	-	-	-
Restricted income funds (Note 6)	-	186,592	-	186,592	-
Unrestricted funds	150,953	-	-	150,953	144,428
Revaluation reserve	-	-	-	-	-
Total funds	150,953	186,592	-	337,545	144,428

Signed by two trustees on behalf of all trustees

Signature	Print Name	Date

Note 1

Analysis of income

Analysis	Restricted			Total 2022	Total 2021
	Unrestricted funds	income funds	Endowment funds		
				£	£
Donations and legacies:					
Donations and gifts	818	-	-	818	170
Gift Aid	372	-	-	372	399
Legacies	5,000	203,117	-	208,117	95,000
General grants provided by government/other charities	1,500	-	-	1,500	1,000
Membership subscriptions and sponsorships which are in substance donations	1,414	-	-	1,414	1,534
Donated goods, facilities and services	-	-	-	-	-
Other	-	-	-	-	-
Total	9,104	203,117	-	212,221	98,103
Charitable activities:					
	790	-	-	790	-
	-	-	-	-	-
	-	-	-	-	-
Other	-	-	-	-	-
Total	790	-	-	790	-
Other trading activities:					
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Other	-	-	-	-	-
Total	-	-	-	-	-
Income from investments:					
Interest income	625	-	-	625	-
Dividend income	-	-	-	-	-
Rental and leasing income	-	-	-	-	-
Other	-	-	-	-	-
Total	625	-	-	625	-
Separate material item of income:					
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Total	-	-	-	-	-
Other:					
Conversion of endowment funds into income	-	-	-	-	-
Gain on disposal of a tangible fixed asset held for charity's own use	-	-	-	-	-
Gain on disposal of a programme related investment	-	-	-	-	-
Royalties from the exploitation of intellectual property rights	-	-	-	-	-
Other	-	-	-	-	-
Total	-	-	-	-	-
TOTAL INCOME	10,519	203,117	-	213,636	98,103

Note 2

Analysis of expenditure

Analysis	2022				2021			
	Unrestricted funds	restricted income funds	Endowment funds	Total funds	Unrestricted funds	restricted income funds	Endowment funds	Total funds
	£							
Expenditure on raising funds:								
Incurring seeking donations	-	-	-	-	-	-	-	-
Incurring seeking legacies	-	-	-	-	-	-	-	-
Incurring seeking grants	-	-	-	-	-	-	-	-
Operating membership schemes and	-	-	-	-	-	-	-	-
Staging fundraising events	406	-	-	406	-	-	-	-
Fundraising agents	-	-	-	-	-	-	-	-
Operating charity shops	-	-	-	-	-	-	-	-
Operating a trading company undertaking non-charitable trading activity	-	-	-	-	-	-	-	-
Advertising, marketing, direct mail and	-	-	-	-	-	-	-	-
Start up costs incurred in generating new	-	-	-	-	-	-	-	-
Database development costs	-	-	-	-	-	-	-	-
Other trading activities	-	-	-	-	-	-	-	-
Investment management costs:	-	1,141	-	1,141	-	-	-	-
Portfolio management costs	-	-	-	-	-	-	-	-
Cost of obtaining investment advice	-	-	-	-	-	-	-	-
Investment administration costs	-	-	-	-	-	-	-	-
Intellectual property licencing costs	-	-	-	-	-	-	-	-
Rent collection, property repairs and	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total expenditure on raising funds	406	1,141	-	1,547	-	-	-	-
Expenditure on charitable activities:								
Grant Costs	448	-	-	448	-	-	-	-
Grant Paid	2,548	-	-	2,548	3,120	-	-	3,120
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total expenditure on charitable activities	2,996	-	-	2,996	3,120	-	-	3,120
Separate material item of expense								
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-
Other								
Insurance	176	-	-	176	-	-	-	-
Annual Review Fee	120	-	-	120	-	-	-	-
Software & Website Fees	275	-	-	275	140	-	-	140
Miscellaneous Fees	20	-	-	20	100	-	-	100
Total other expenditure	591	-	-	591	240	-	-	240
TOTAL EXPENDITURE	3,993	1,141	-	5,134	3,360	-	-	3,360

Note 3

Investment assets

3.1 Fixed assets investments

	Cash & cash equivalents	Listed investments	Investment properties	Social investments	Other	Total
Carrying (fair) value at beginning of period	-	-	-	-	-	-
Add: additions to investments during period*	203,117	-	-	-	-	203,117
Less: disposals at carrying value	- 1,141	-	-	-	-	- 1,141
Less: impairments	-	-	-	-	-	-
Add: Reversal of impairments	-	-	-	-	-	-
Add/(deduct): transfer in/(out) in the period	- 195,603	195,603	-	-	-	-
Add/(deduct): net gain/(loss) on revaluation	- 1,969	- 13,415	-	-	-	- 15,384
Carrying (fair) value at end of year	4,404	182,188	-	-	-	186,592

Note that all items in note 3 are shown at their fair value

Note 4

Debtors and prepayments

4.1 Analysis of debtors

Trade debtors

Prepayments and accrued income

Other debtors

	2022 £	2021 £
	-	-
	-	-
	714.4	64.0
Total	714.4	64.0

Note 5

Cash at bank and in hand

Short term cash investments (less than 3 months maturity date)

Short term deposits

Cash at bank and on hand

Other

	2022 £	2021 £
	-	-
	100,000	-
	50,359	144,464
	-	-
Total	150,359	144,464

Note 6

Creditors and accruals

20.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	2022 £	2021 £	2022 £	2021 £
Accruals for grants payable	-	-	-	-
Bank loans and overdrafts	-	-	-	-
Trade creditors	-	-	-	-
Payments received on account for contracts or performance-related grants	-	-	-	-
Accruals and deferred income	120	100	-	-
Taxation and social security	-	-	-	-
Other creditors	-	-	-	-
Total	120	100	-	-

Note 7 Charity funds

7.1 Details of material funds held and movements during the reporting period

* Key: PE - permanent endowment funds; EE - expendible endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	2022						
			Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £	
Restricted Funds	R	Long Term Capital Growth	-	203,117	-	1,141	-	15,384	186,592
Unrestricted Funds	UR	Fund raising (incl Matched Funds) & Grant making	144,428	10,519	-	3,994	-	-	150,953
Other funds	N/a	N/a	-	-	-	-	-	-	-
Total Funds			144,428	213,636	-	5,135	-	15,384	337,545

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	2021						
			Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £	
Unrestricted Funds	UR	Fund raising (incl Matched Funds) & Grant making	49,686	98,102	-	3,360	-	-	144,428
Other funds	N/a	N/a	-	-	-	-	-	-	-
Total Funds			49,686	98,102	-	3,360	-	-	144,428

Independent Examiners Report to the Trustees of The Friends of the Church of St Hubert Idsworth Trust

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- ✓ examine the accounts under section 145 of the Charities Act,
- ✓ to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and

to state whether particular matters have come to my attention

Basis of Independent Examiners Statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiners Statement

In connection with my examination, no material matters have come to my attention (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- ✓ accounting records were not kept in accordance with section 130 of the Charities Act or
- ✓ the accounts do not accord with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Dated: 20th April 2022

Name: Paula Bramley for and on behalf of Total Bookkeeping Services

Qualification: Registered Bookkeeper MAAT AATQB

Address: Peregrine House, Ford Lane, Ford, Arundel, West Sussex BN18 0DF