

The Friends of the Church of St Hubert Idsworth Trust
Annual Report & Financial Statement
For the year ending 31 March 2023

Registered Charity Number: 1168533



Principal Address:

Mr Andrew Callender
16 Redhill Road
Rowlands Castle
Hampshire
PO9 6AW

Independent Examiner:

Total Bookkeeping Services
Peregrine House, Ford Lane
Ford
Arundel
BN18 0DF

This Annual Report and Financial Statement has been prepared in accordance with the current guidance for charity reporting and accounting: the essentials March 2016 updated 14 July 2021, issued by the Charity Commission for England and Wales. The trustees have elected to produce annual accounts using the accruals method.

Structure, Governance & Management

The Friends of the Church of Saint Hubert Idsworth Trust also known as 'The Idsworth Church Friends Trust' or 'Friends Trust' is a Charitable Incorporated Organisation (CIO) established 1 August 2016 for charitable purposes only for the public benefit and is constituted as a trust.

Charity Trustees				
Name	Position	At 1 April 2022	Appointed	Resigned
Mr Andrew Callender	Chair/Secretary	✓		
Mrs Tracy Eggleston	Treasurer	✓		
Mrs Elizabeth Uren	Grants Secretary	✓		✓
Mr Andrew Fisk	Trustee	✓		
Mr Simon Hartley	Trustee	✓		
Mrs Ann Hartley	Trustee	✓		
Mr Michael Driver	Trustee	✓		
Mrs Dawn Bishop	Trustee	✓		

The Trustees as at the beginning of the year are shown in the third column of the chart above. The number of trustees have reduced by one following the resignation of Liz Uren 5 January 2023. There were no appointments during the year.

The following organisations may appoint a charity trustee, these rights were not exercised in the financial year:

- The Parochial Church Council of the church of Saint Hubert Idsworth
- The Rowlands Castle Association of Rowlands Castle, Hampshire
- The Board of Governors of Winchester College of Winchester, Hampshire

The Trustees adhere to the Charity Governance Code which promotes good governance, enables and supports compliance with relevant legislation and regulation; promotes attitudes and culture where everything works towards fulfilling the Trusts vision. The Trustees are ever mindful of the issues posed by governance, risk assessment and safeguarding. Such challenges are kept under review.

Objectives

The objects of the Friends of the Church of St Hubert's Idsworth Trust are:

- For the benefit of the public to help maintain, repair, restore, preserve, improve and enhance the fabric of the church of St Hubert Idsworth, as a place of Christian worship for the local area, and a venue of choice for sacred and secular events for the benefit of the widest possible community.
- To advance education of the public in the heritage of the church and the local area by providing information on its history and architecture.

Achievements & Performance

The chair of the Friends of the Church of St Hubert Idsworth Trust "Friends Trust" Mr Andrew Callender sets out below the achievements of the past year.

- *Teas and Refreshments Afternoon* . There was plenty to see and enjoy at the Friends' Teas and Refreshments Afternoon held at the church on Saturday 21 May. On this occasion, we were joined by The Driftwood Troubadours in the person of Gordon Charlesworth and David Mitchell, whilst in the church, John Butt organised a wide range of music making. This included a number of pieces played by Deb Henning-Vears on the recently refurbished 1913 organ.

Tim Norris of the Hampshire Swift Society was in attendance and gave his audience a fascinating talk on the population of swifts which visit the Idsworth valley each summer. The whole event was very well supported and altogether £500 was raised.
- The other major 'event' of last year was the *Musical Picnic* held on 23 July. Once again, the weather was kind and all went ahead according to plan. Katie and her Crooked Swing Band made a welcome return visit to St Hubert's and entertained a large and supportive audience of some 240 friends and families who brought picnics which they set up in the field adjacent to the south side of the church. It was a wonderful occasion and the proceeds from the event totalled some £1600.
- Sadly, the **Dark Skies Event** in February this year had to be cancelled: the river Lavant was in flood and there was no possible way to transport heavy telescopes up the hill to the church. A good deal of preparation and planning had been done with the Hampshire Astronomical Group and it is hoped to re-schedule this event in due course.
- *The Margaret Lyle Legacy*: Many of you will know that the Friends Trust was in receipt of a substantial legacy from the late Maggie Lyle in 2021. The monies within the 'Discretionary Gift' have continued to be invested to gain some interest and will be used as 'matched funding' in future grant applications. The balance of the legacy has been invested for the

longer term; the financial markets have not been kind to us over the last twelve months and the Trust has had to grasp an even greater understanding of patient investment for the long term.

- In April of 2022, the **Quinquennial report on the state of St Hubert’s church building** was received from the Goddard Partnership. A number of meetings have taken place between the Friends Trust and the PCC over the past year. A four-phase plan of building repairs and conservation has now been drawn up by John Bannell, the PCC’s Buildings Officer, with Simon Goddard, surveyor, of the Goddard Partnership. As many of you will be aware, the PCC applied for a Faculty for Phase 1 of the project in January. We hope that this project will be underway during the course of 2023 and include work on the rainwater goods, guttering, drainage etc in order to make the building watertight. In addition, considerable focus will be given to the structure of the porch and entrance to the church. The Trust will be giving financial support for this work. In addition, I am very grateful to the Rowlands Castle Association for their grant of £1,000 towards the porch project (paid directly to the PCC) and also to Cllr. Malcolm Johnson for his grant of £1,000 from EHDC.

Policy on Reserves

The policy on Reserves is unchanged from previous years and is set out below:

The Trust will operate two Reserves:

1. Operating Reserve with the objective to set aside 3 years of expenditure to cover the ongoing costs of the Trust (excluding expenditure for fund raising events) in the event of a significant loss of revenue.
2. Matched Funds Reserve to set aside funds to cover matched funding obligations from existing grants plus such funds as the trustees deem appropriate towards matched funding for future grant applications.

The funds will be commingled with the general cash of the Trust.

Use of the funds will be by application to the Chair and approved by a majority of the Trustees.

This policy will be reviewed at least annually and in accordance with the Trusts governance programme.

The table below provides a summary of reserves as at 31 March 2023

Operating Reserve		Matched Funds Reserve	
Opening Balance:	£3,000	Opening Balance 1 April 22:	£115,000
		Additional Funds	£5,000
Closing Balance:	£3,000	Closing Balance 31 Mar 23:	£120,000

Investment Policy

This policy sets out the objectives of the investment (long and short term), the trustees approach to risk, liquidity requirements, management and ongoing monitoring and reporting. The investments are managed by a sub-committee of trustees.

Financial Review

The March 2023 financial statements have been prepared on an accruals basis using the Charities Commission template. The Trust will submit the full accounting template to the Charities commission, with a condensed version shown in this report, omitting those notes in the template that are not relevant to these accounts. The Statement of Financial Activities show that we paid out more expenses than we received in income during the year. The majority of this spend relates to grants (£9,541) paid to St Hubert's PCC. The unrealised loss on our investments increased by £9,911 to £25,648. The principal income received was from funding raising events for £2,828.

Statement of Financial Activities

Recommended categories by activity	Restricted income			Endowment	Total funds 2023	Total funds 2022
	Unrestricted funds	funds	funds	funds		
	£	£	£	£	£	£
	F01	F02	F03	F04	F05	
Incoming resources (Note 1)						
Income and endowments from:						
Donations and legacies	2,085	-	-	2,085	210,721	
Charitable activities	1,000	-	-	1,000	1,500	
Other trading activities	2,828	-	-	2,828	790	
Investments	1,043	-	-	1,043	625	
Separate material item of income	-	-	-	-	-	
Other	-	-	-	-	-	
Total	6,956	-	-	6,956	213,636	
Resources expended (Note 2)						
Expenditure on:						
Raising funds	-	-	-	-	-	
Charitable activities	10,081	-	-	10,081	3,402	
Separate material item of expense	-	-	-	-	-	
Other	854	1,676	-	2,530	1,733	
Total	10,935	1,676	-	12,611	5,135	
Net income/(expenditure) before investment gains/(losses)	- 3,979	- 1,676	-	- 5,655	208,501	
Net gains/(losses) on investments	-	-	-	-	-	
Net income/(expenditure)	- 3,979	- 1,676	-	- 5,655	208,501	
Extraordinary items	-	-	-	-	-	
Transfers between funds	-	-	-	-	-	
Other recognised gains/(losses):						
Gains and losses on revaluation of fixed assets for the charity's own use	-	9,911	-	9,911	15,384	
Other gains/(losses)	-	-	-	-	-	
Net movement in funds	- 3,979	11,587	-	15,566	193,117	
Reconciliation of funds:						
Total funds brought forward	337,545	-	-	337,545	144,428	
Total funds carried forward	333,566	11,587	-	321,979	337,545	

Balance sheet

	Unrestricted	Restricted	Endowment	Total 2023	Total 2022
	funds	income funds	funds	£	£
	£	£	£	£	£
	F01	F02	F03	F04	F05
Fixed assets					
Intangible assets	-	-	-	-	-
Tangible assets	-	-	-	-	-
Heritage assets	-	-	-	-	-
Investments (Note 3)	-	175,005	-	175,005	186,592
Total fixed assets	-	175,005	-	175,005	186,592
Current assets					
Stocks	-	-	-	-	-
Debtors (Note 4)	1,256	-	-	1,256	714
Investments	-	-	-	-	-
Cash at bank and in hand (Note 5)	145,838	-	-	145,838	150,359
Total current assets	147,094	-	-	147,094	151,073
Creditors: amounts falling due within one year (Note 6)	120	-	-	120	120
Net current assets/(liabilities)	146,974	-	-	146,974	150,953
Total assets less current liabilities	146,974	175,005	-	321,979	337,545
Creditors: amounts falling due after one year	-	-	-	-	-
Provisions for liabilities	-	-	-	-	-
Total net assets or liabilities	146,974	175,005	-	321,979	337,545
Funds of the Charity					
Endowment funds (Note 6)	-	-	-	-	-
Restricted income funds (Note 6)	-	175,005	-	175,005	186,592
Unrestricted funds	146,974	-	-	146,974	150,953
Revaluation reserve	-	-	-	-	-
Total funds	146,974	175,005	-	321,979	337,545
Signed by two trustees on behalf of all trustees	Signature		Print Name		Date

Note 1

Analysis of income

Analysis	Restricted			Total 2023	Total 2022
	Unrestricted funds	income funds	Endowment funds		
				£	£
Donations and legacies:					
Donations and gifts	383	-	-	383	818
Gift Aid	356	-	-	356	372
Legacies	-	-	-	-	208,117
General grants provided by government/other charities	1,000	-	-	1,000	1,500
Membership subscriptions and sponsorships which are in substance donations	1,346	-	-	1,346	1,414
Donated goods, facilities and services	-	-	-	-	-
Other	-	-	-	-	-
Total	3,085	-	-	3,085	212,221
Charitable activities:					
	2,828	-	-	2,828	790
	-	-	-	-	-
	-	-	-	-	-
Other	-	-	-	-	-
Total	2,828	-	-	2,828	790
Other trading activities:					
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Other	-	-	-	-	-
Total	-	-	-	-	-
Income from investments:					
Interest income	1,043	-	-	1,043	625
Dividend income	-	-	-	-	-
Rental and leasing income	-	-	-	-	-
Other	-	-	-	-	-
Total	1,043	-	-	1,043	625
Separate material item of income:					
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Total	-	-	-	-	-
Other:					
Conversion of endowment funds into income	-	-	-	-	-
Gain on disposal of a tangible fixed asset held for charity's own use	-	-	-	-	-
Gain on disposal of a programme related investment	-	-	-	-	-
Royalties from the exploitation of intellectual property rights	-	-	-	-	-
Other	-	-	-	-	-
Total	-	-	-	-	-
TOTAL INCOME	6,956	-	-	6,956	213,636

Note 2

Analysis of expenditure

Analysis	2023				2022			
	Unrestricted funds	restricted income funds	Endowment funds	Total funds	Unrestricted funds	restricted income funds	Endowment funds	Total funds
	£							
Expenditure on raising funds:								
Incurring seeking donations	-	-	-	-	-	-	-	-
Incurring seeking legacies	-	-	-	-	-	-	-	-
Incurring seeking grants	-	-	-	-	-	-	-	-
Operating membership schemes and	-	-	-	-	-	-	-	-
Staging fundraising events	540	-	-	540	406	-	-	406
Fundraising agents	-	-	-	-	-	-	-	-
Operating charity shops	-	-	-	-	-	-	-	-
Operating a trading company undertaking non-charitable trading activity	-	-	-	-	-	-	-	-
Advertising, marketing, direct mail and	-	-	-	-	-	-	-	-
Start up costs incurred in generating new	-	-	-	-	-	-	-	-
Database development costs	-	-	-	-	-	-	-	-
Other trading activities	-	-	-	-	-	-	-	-
Investment management costs:	-	1,676	-	1,676	-	1,141	-	1,141
Portfolio management costs	-	-	-	-	-	-	-	-
Cost of obtaining investment advice	-	-	-	-	-	-	-	-
Investment administration costs	-	-	-	-	-	-	-	-
Intellectual property licencing costs	-	-	-	-	-	-	-	-
Rent collection, property repairs and	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total expenditure on raising funds	540	1,676	-	2,216	406	1,141	-	1,547
Expenditure on charitable activities:								
Grant Costs	-	-	-	-	448	-	-	448
Grant Paid	9,541	-	-	9,541	2,548	-	-	2,548
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total expenditure on charitable activities	9,541	-	-	9,541	2,996	-	-	2,996
Separate material item of expense								
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-
Other								
Insurance	185	-	-	185	176	-	-	176
Annual Review Fee	120	-	-	120	120	-	-	120
Software & Website Fees	302	-	-	302	275	-	-	275
Miscellaneous Fees	248	-	-	248	20	-	-	20
Total other expenditure	855	-	-	855	591	-	-	591
TOTAL EXPENDITURE	10,936	1,676	-	12,612	3,993	1,141	-	5,134

Note 3

Investment assets

3.1 Fixed assets investments

	Cash & cash equivalents	Listed investments	Investment properties	Social investments	Other	Total
Carrying (fair) value at beginning of period	4,404	182,188	-	-	-	186,592
Add: additions to investments during period*	-	-	-	-	-	-
Less: disposals at carrying value	- 1,676	-	-	-	-	- 1,676
Less: impairments	-	-	-	-	-	-
Add: Reversal of impairments	-	-	-	-	-	-
Add/(deduct): transfer in/(out) in the period	8,207	- 8,207	-	-	-	-
Add/(deduct): net gain/(loss) on revaluation	-	- 9,911	-	-	-	- 9,911
Carrying (fair) value at end of year	10,935	164,070	-	-	-	175,005

Note that all items in note 3 are shown at their fair value

Note 4

Debtors and prepayments

4.1 Analysis of debtors

Trade debtors

Prepayments and accrued income

Other debtors

	2023	2022
	£	£
	-	-
	1,256.0	-
	-	714.4
Total	1,256.0	714.4

Note 5

Cash at bank and in hand

Short term cash investments (less than 3 months maturity date)

Short term deposits

Cash at bank and on hand

Other

	2023	2022
	£	£
	-	-
	100,000	100,000
	45,838	50,359
	-	-
Total	145,838	150,359

Note 6

Creditors and accruals

20.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	2023 £	2022 £	2023 £	2022 £
Accruals for grants payable	-	-	-	-
Bank loans and overdrafts	-	-	-	-
Trade creditors	-	-	-	-
Payments received on account for contracts or performance-related grants	-	-	-	-
Accruals and deferred income	120	120	-	-
Taxation and social security	-	-	-	-
Other creditors	-	-	-	-
Total	120	120	-	-

Note 7 Charity funds

7.1 Details of material funds held and movements during the reporting period

* Key: PE - permanent endowment funds; EE - expendible endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	2023					
			Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Restricted Funds	R	Long Term Capital Growth	186,592	-	1,676	-	9,911	175,005
Unrestricted Funds	U	Fund raising (incl Matched Funds) & Grant making	150,953	6,956	10,935	-	-	146,974
Other funds	N/a	N/a	-	-	-	-	-	-
Total Funds			337,545	6,956	12,611	-	9,911	321,979

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	2022					
			Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Restricted Funds	R	Long Term Capital Growth	-	203,117	1,141	-	15,384	186,592
Unrestricted Funds	U	Fund raising (incl Matched Funds) & Grant making	144,428	10,519	3,993	-	-	150,954
Other funds	N/a	N/a	-	-	-	-	-	-
Total Funds			144,428	213,636	5,134	-	15,384	337,546

Independent Examiners Report to the Trustees of The Friends of the Church of St Hubert Idsworth Trust

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- ✓ examine the accounts under section 145 of the Charities Act,
- ✓ to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and

to state whether particular matters have come to my attention

Basis of Independent Examiners Statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiners Statement

In connection with my examination, no material matters have come to my attention (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- ✓ accounting records were not kept in accordance with section 130 of the Charities Act or
- ✓ the accounts do not accord with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Dated: 20th April 2022

Name: Paula Bramley for and on behalf of Total Bookkeeping Services

Qualification: Registered Bookkeeper MAAT AATQB

Address: Peregrine House, Ford Lane, Ford, Arundel, West Sussex BN18 0DF